

News

Couvet, April 26th, 2018

GMT invests in the extension of the production building

Following rapid growth during the last few years and in order to simplify the personnel logistics in Couvet, GMT Fine Chemicals SA (from now on "GMT") shareholders approved in 2017 the construction of a new building that will accommodate new offices, a larger Warehouse and upgraded QC laboratories.

The construction started two weeks ago and the new building will be ready by the middle of 2019.

In order to be able to do this important investment the support of the Canton Neuchatel was important and essential.

"The support of the economical department of the Canton promoting the investments and industrial growth on the territory was really extraordinary and it shows the close collaboration of the authorities with the industry in order to generate value for the territory", affirms Gabriel Haering, CEO.

The increased production, due to continuous growth of the demand of Reduced Folates from the market, has led to an increase in workforce and restriction of space available in the incoming warehouse.

More space was therefore required in order to accommodate the future demand.
Once the building in place, additional upgrades are planned in the coming years in the actual production area.
Production and shipments to our partners will not be affected by the building



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About GMT Fine Chemicals SA

extension.

GMT Fine Chemicals SA is a Swiss company founded in 1998 in the industrial area of Couvet, a village located in the canton of Neuchâtel, in the French speaking region of Switzerland.

The company has been designed to allow the chemical synthesis of Active Pharmaceutical Ingredients (API) under conditions guaranteeing the quality of the products (GMP), the safety for personnel and the environment protection. The company strategy is to supply a wide variety of therapeutically active substances used in the manufacture of pharmaceutical drug products, primarily used in oncology and women health.

Swissmedic – the Swiss Agency for Therapeutic Products – has granted GMT Fine Chemicals SA a Good Manufacturing Practice Certificate to manufacture and distribute Active Pharmaceutical Ingredients (API).

The company has also been successfully inspected by the FDA in 2016 and has an Accreditation of Foreign Manufacturer from the Japanese PMDA since 2005.